

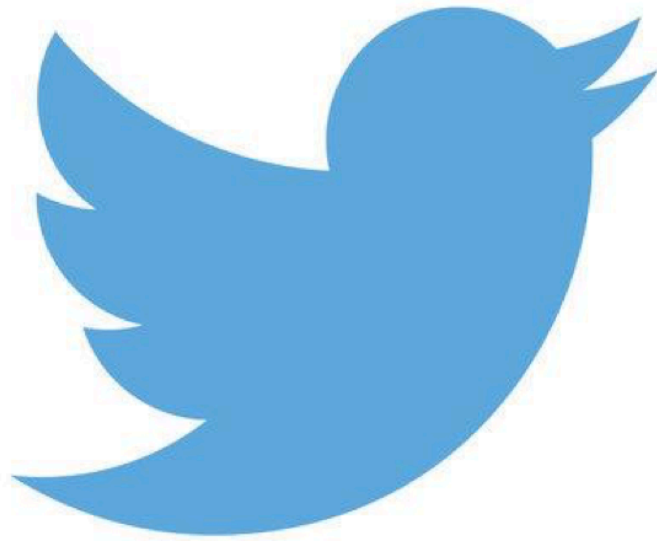
MAY 22ND

REDDING, CA

OPPORTUNITY ZONES 101

A PRIMER FOR THE NORTH STATE





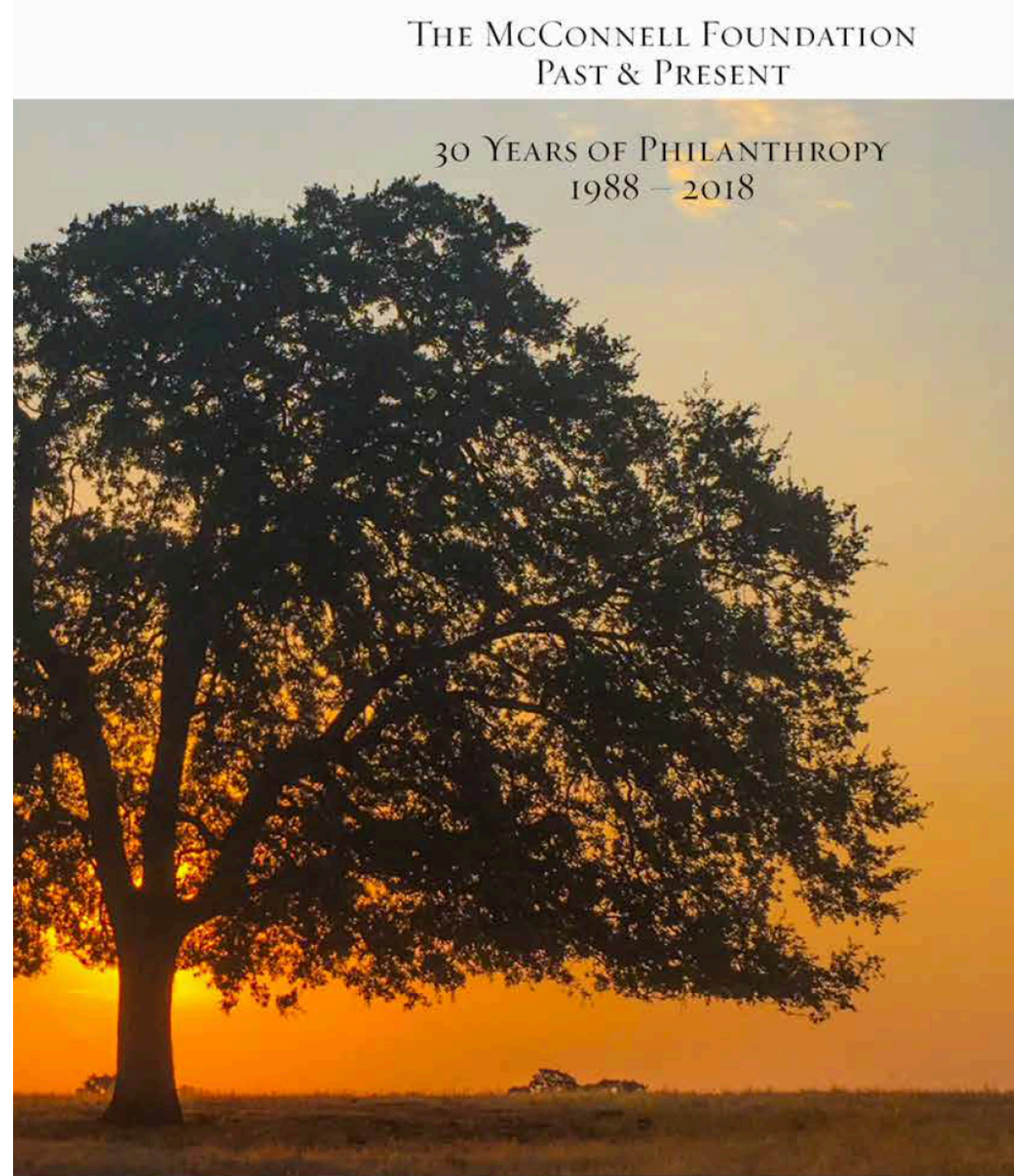
#NORCALOPZONES

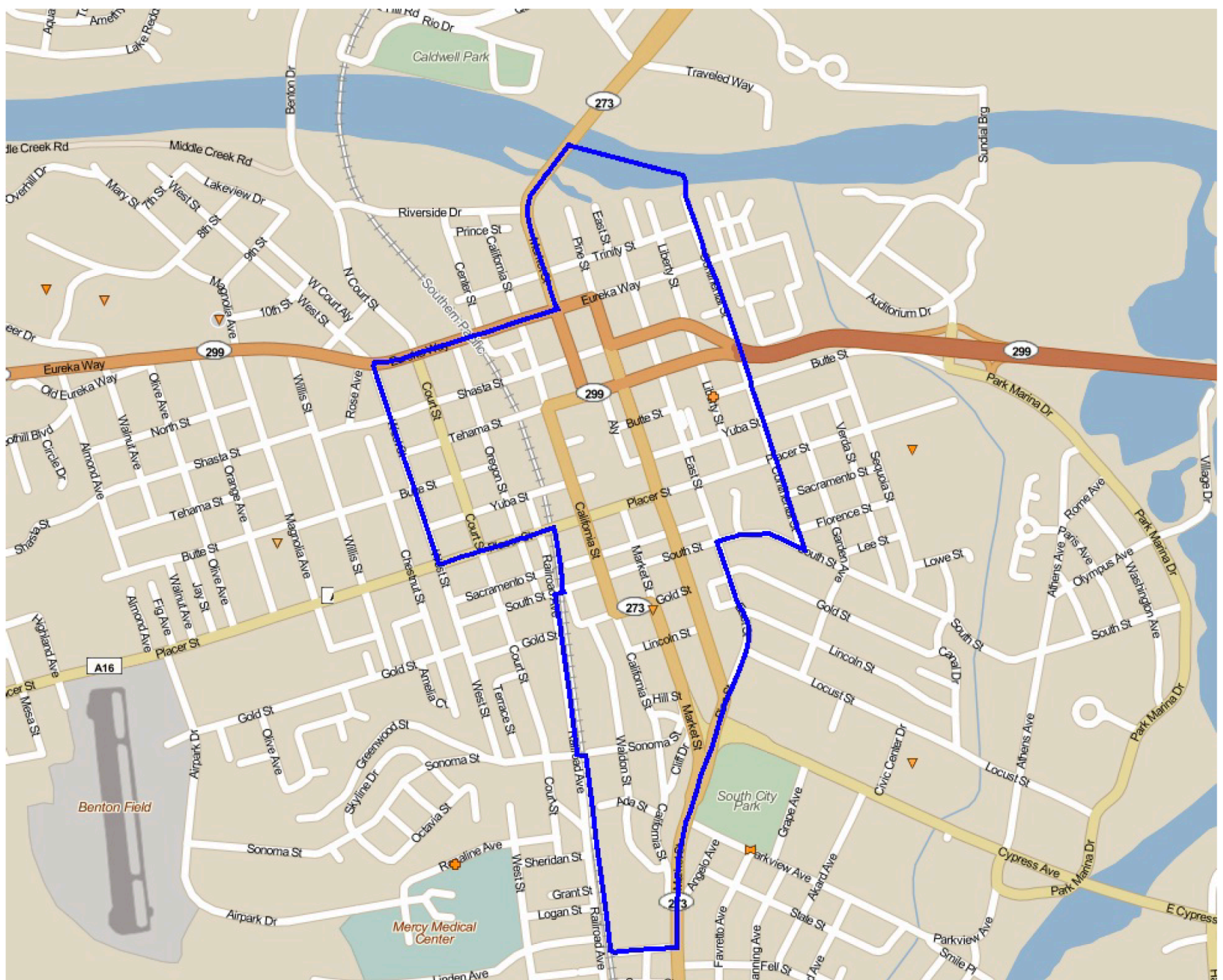
Opportunity Zones

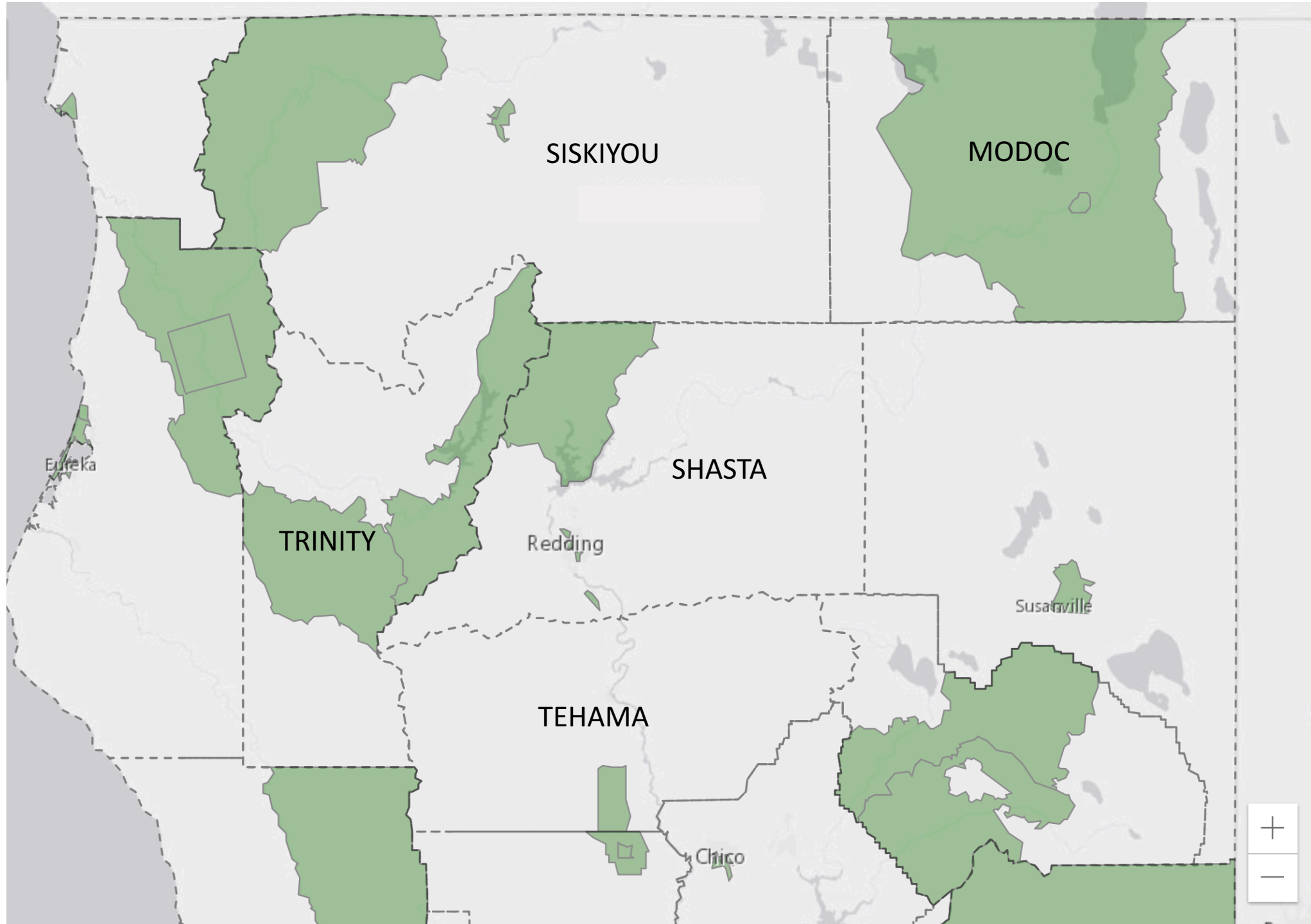
- 8700 census tracts across the country
- 879 in California
- Low-income communities
- 128 Opportunity Funds representing more than \$28B in community development investment capacity
- Sound familiar?
 - Enterprise Zones
 - Promise Zones
 - Empowerment Zones

The McConnell Foundation

- Mission: helping build better communities through philanthropy
- 30 years of giving
- Community Vitality Program: 10 year funding commitment to downtown Redding







SISKIYOU

MODOC

SHASTA

TRINITY

Redding

TEHAMA

Susanville

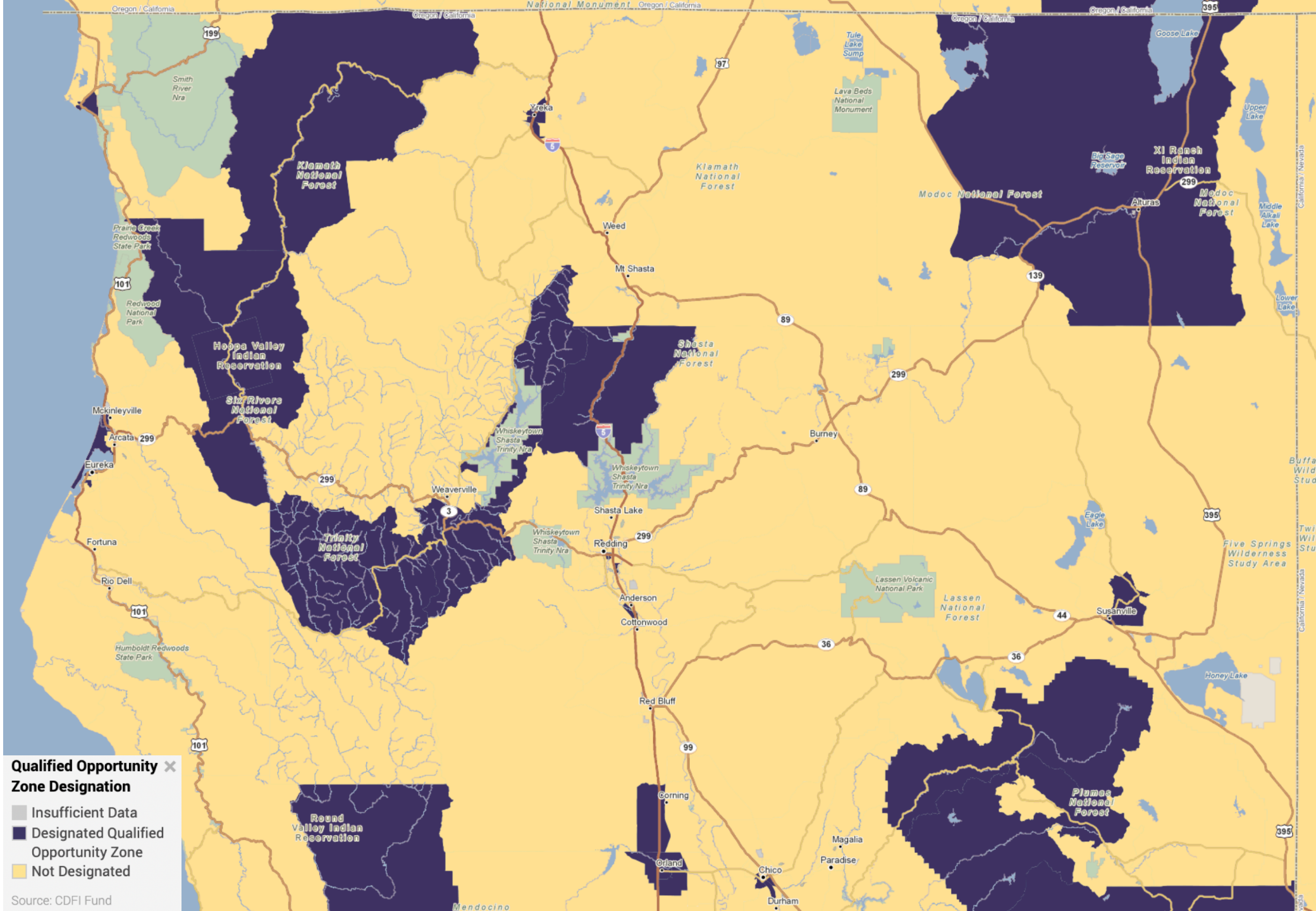
Chico

Eureka

Opportunity Zones Skip Over Hard-Hit Rural Places

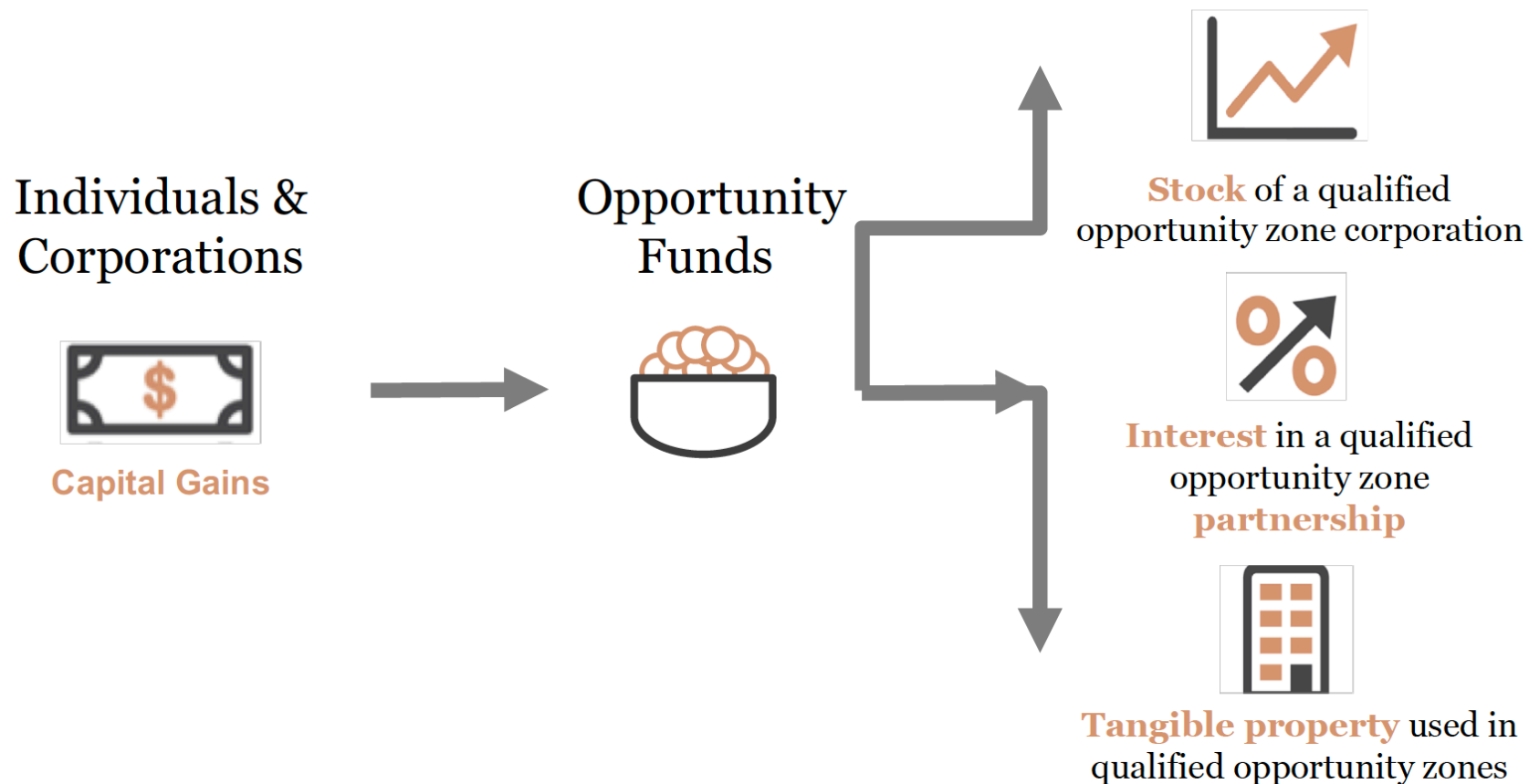
By  **DEBBY WARREN** | May 17, 2019

May 3, 2019; **Shelterforce**



Opportunity Zones 101

Provides a series of **incentives** to unlock **capital gains** for investment into **underserved communities** across the country.



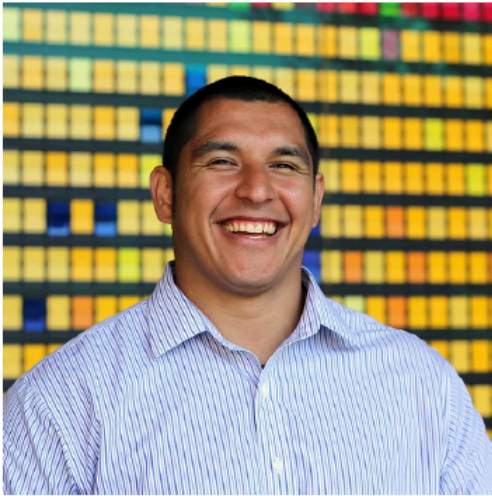
What to Expect

- Go to School!
- Outside perspectives
- Videoconference experiments
- Participatory!
- Expect that we are all speaking different languages

**OPPORTUNITY
ZONES 101**



Tiq Chapa, Impact Experience



Tiq Chapa grew up in King City, CA in rural Central California and went on to help launch Stanford Latino Entrepreneurship Initiative's Executive Education Program (SLEI-Ed) serving Latino entrepreneurs. Lately, he has been working with rural communities that are exploring Opportunity Zones.

About Impact Experience: Impact Experience builds bridges and deep relationships between impact investors, foundations, entrepreneurs, artists and local leaders to co-create solutions with marginalized communities.

<https://www.impact-experience.com/>

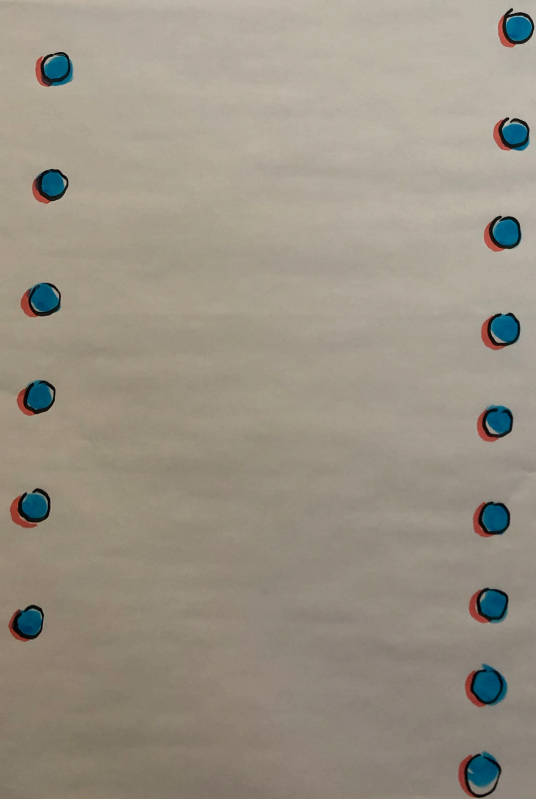
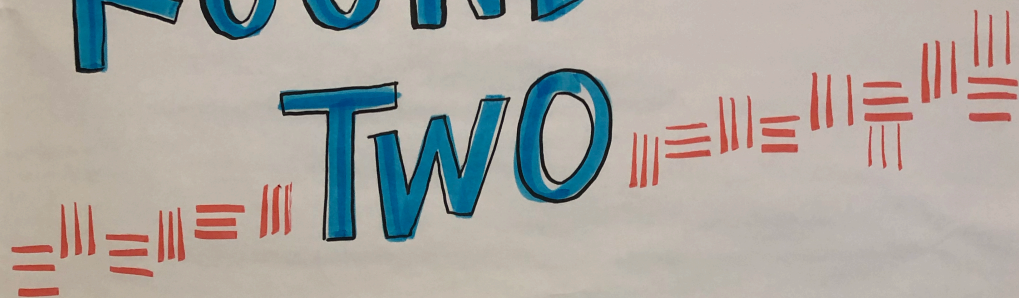
Brent Parker, Novogradac



Brent Parker is a CPA and Principal of Novogradac & Company LLP. He is experienced in affordable housing and community development, nonprofit organizations and public housing authorities, historic rehabilitation, and renewable energy, with a particular focus on the low-income housing tax credit (LIHTC), renewable energy tax credit (RETC), new markets tax credit (NMTC) and historic tax credit (HTC) industries. Since 2017 tax reform, he has been tracking Opportunity Zones and tax implications. <https://www.novoco.com/>

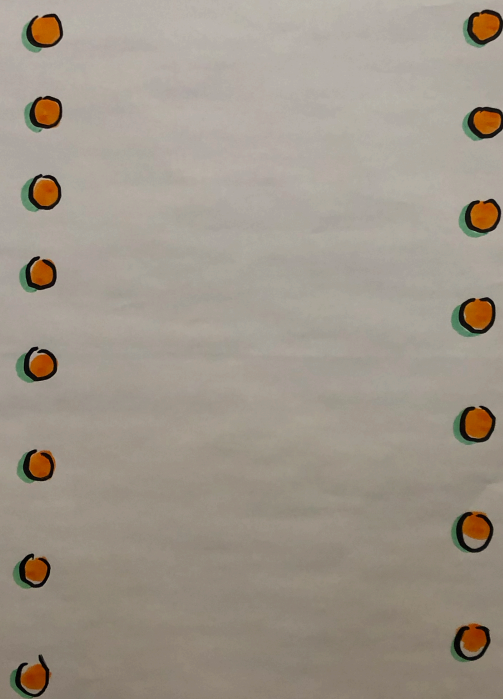
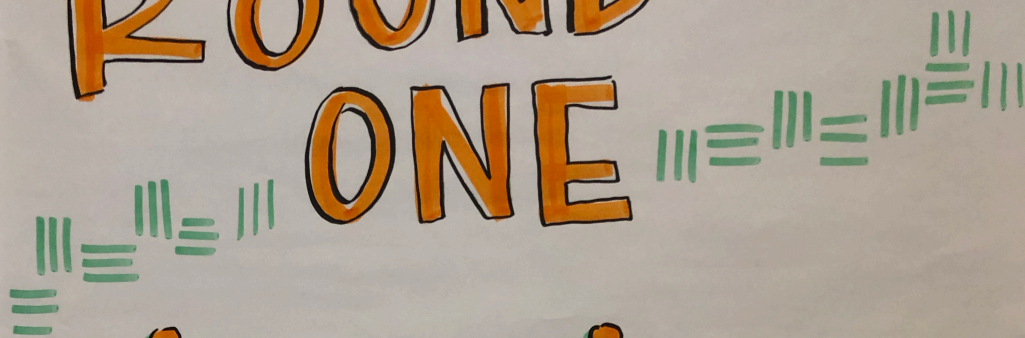
ROUND

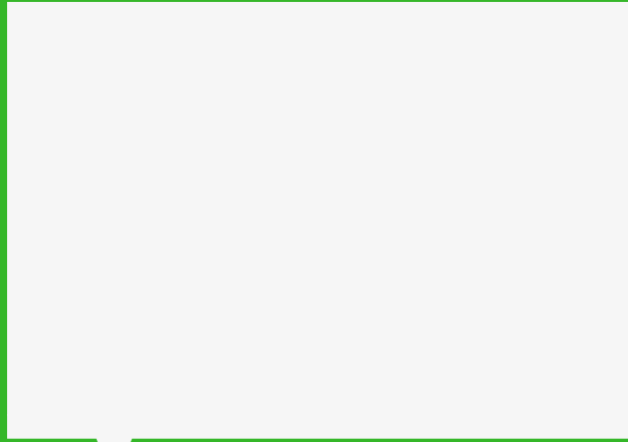
TWO



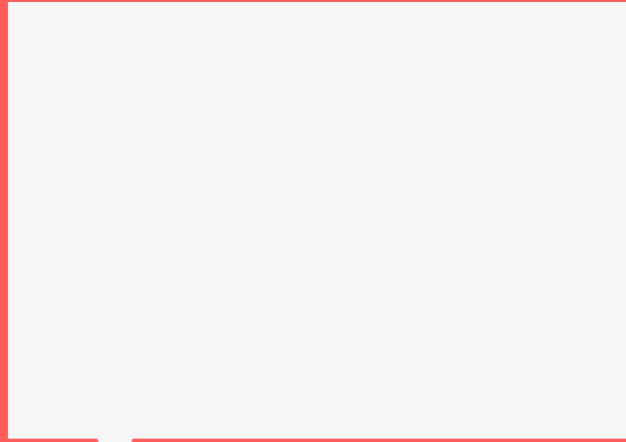
ROUND

ONE

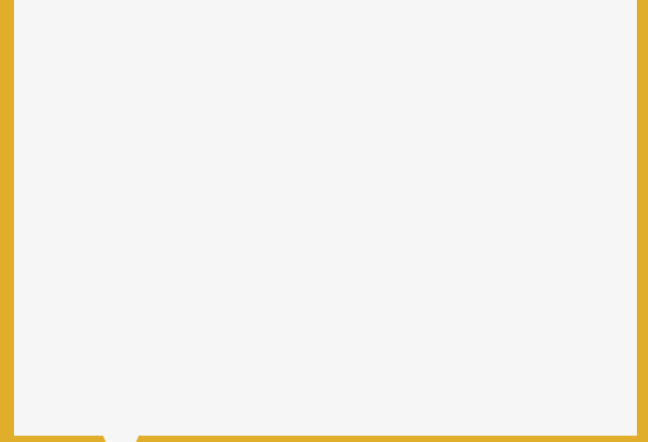




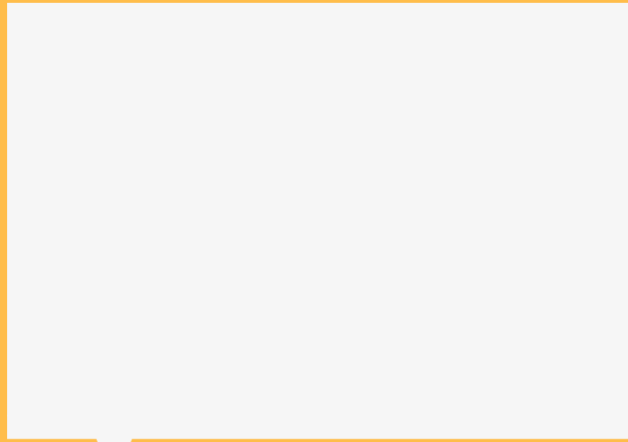
POSITIVE IMAGINATION



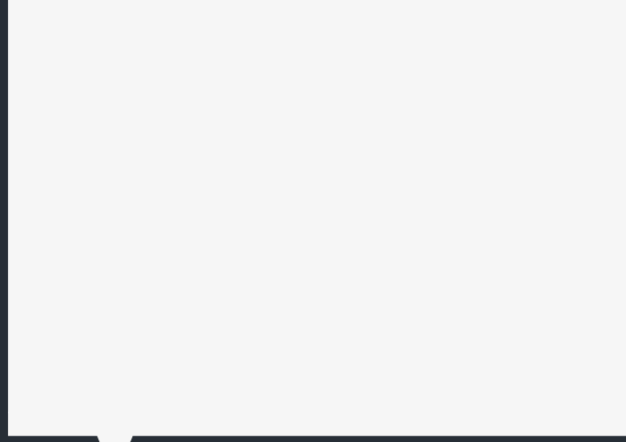
SHADOW IMAGINATION



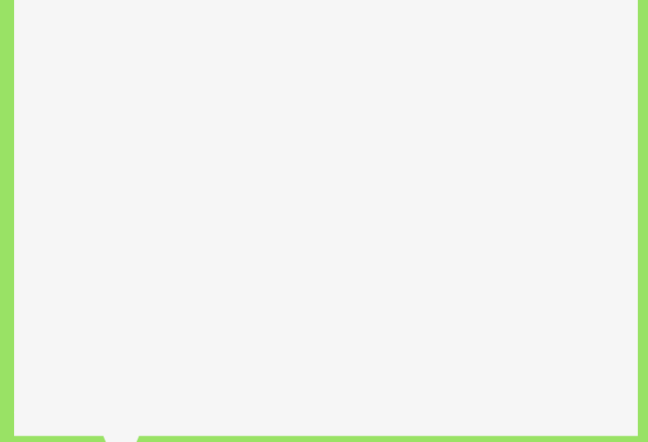
PREDICTION



ACTION



INVESTIGATION



MOMENTUM
